

Directors' Report

Dear Members,

1. INTRODUCTION

The Directors of Kendriya Bhandar are pleased to present the Annual Report alongwith the audited accounts for the cooperative year ending 31st March 2020.

2. PERFORMANCE FOR THE COOPERATIVE YEAR 2019-20

The performance of the Society in terms of sales, profits and overheads during the year 2019-20 is as under:-

(Rs. in Lakhs)

Indicators	2019-20	2018-19
Sales (Rs. Lakhs)	171710.86	153991.70
Gross Profit (Rs. Lakhs)	4333.57	3306.26
Overheads (Rs. Lakhs)	4755.94	3992.04
Net Profit (Rs. Lakhs)	462.75	201.27
Increase in Sales (%)	11.51	105.28
Increase in overheads (%)	19.14	2.99
Gross profit to sales (%)	2.52	2.15
Net profit to sales (%)	0.27	0.13
Overheads to sales (%)	2.77	2.59
Share Capital (Rs. Lakhs)	101.50	101.50
Govt.'s share therein (Rs. Lakhs)	68.18	68.18
Capital employed (Rs. Lakhs)	7796.06	7503.27
Stock (Rs. Lakhs)	1985.43	2103.06
Sales inventory ratio (times)	86.49	73.22
Individual share holders (Nos.)	93509	93513*
Shares held by Individual shareholders (Nos.)	333231	333276
Dividend proposed/declared (%)	10	10
Income Tax (Rs. Lakhs)	253.11	136.29
Dividend to Government (Rs. Lakhs)	6.82	6.82
Employees strength (Nos.)	376	391
Bonus paid (%)	20	20
Stores/office network (Nos.) All India	154	153
Net worth (Rs./Crore)	77.96	75.00

* includes the members who have retired from service.