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Directors' Report**Dear Members,****1. INTRODUCTION**

The Directors of Kendriya Bhandar are pleased to present the Annual Report alongwith the audited accounts for the cooperative year ending 31st March 2023.

2. PERFORMANCE FOR THE COOPERATIVE YEAR 2022-23

The performance of the Society in terms of sales, profits and overheads during the year 2022-23 is as under:-

Indicators	2022-23	2021-22
Sales (Rs. Lakhs)	312292.99	404305.66
Gross Profit (Rs. Lakhs)	4471.46	3978.07
Overheads (Rs. Lakhs)	4926.28	4568.18
Net Profit (Rs. Lakhs)	505.80	495.08
Decrease in Sales (%)	22.76	38.87
Increase in overheads (%)	7.84	2.90
Gross profit to sales (%)	1.43	0.98
Net profit to sales (%)	0.16	0.12
Overheads to sales (%)	1.58	1.13
Share Capital (Rs. Lakhs)	100.84	100.99
Govt.'s share therein (Rs. Lakhs)	68.18	68.18
Capital employed (Rs. Lakhs)	8612.30	8414.67
Stock (Rs. Lakhs)	2459.97	2261.34
Sales inventory ratio (times)	126.95	178.79
Individual share holders (Nos.)	93461*	93466*
Shares held by Individual shareholders (Nos.)	326601	328131
Dividend proposed/declared (%)	10	10
Income Tax (Rs. Lakhs)	231.83	219.67
Dividend to Government (Rs. Lakhs)	6.82	6.82
Employees strength (Nos.)	353	362